



General Assembly

January Session, 2013

Raised Bill No. 945

LCO No. 3458



Referred to Committee on ENERGY AND TECHNOLOGY

Introduced by:
(ET)

AN ACT CONCERNING THE PAYMENT OF SECURITY DEPOSITS TO MUNICIPAL UTILITIES FURNISHING ELECTRIC, GAS OR WATER SERVICE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective from passage*) On or before January 1,
2 2014, each municipal utility furnishing electric, gas or water service
3 shall develop a plan for security deposit requirements for new and
4 existing commercial and industrial customers and the return of such
5 customers' security deposits for timely bill payment. Each such utility
6 shall annually review and revise such plan as necessary.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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Statement of Purpose:

To require municipal utilities to develop a plan to return security deposits of commercial and industrial customers in a timely manner.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]